

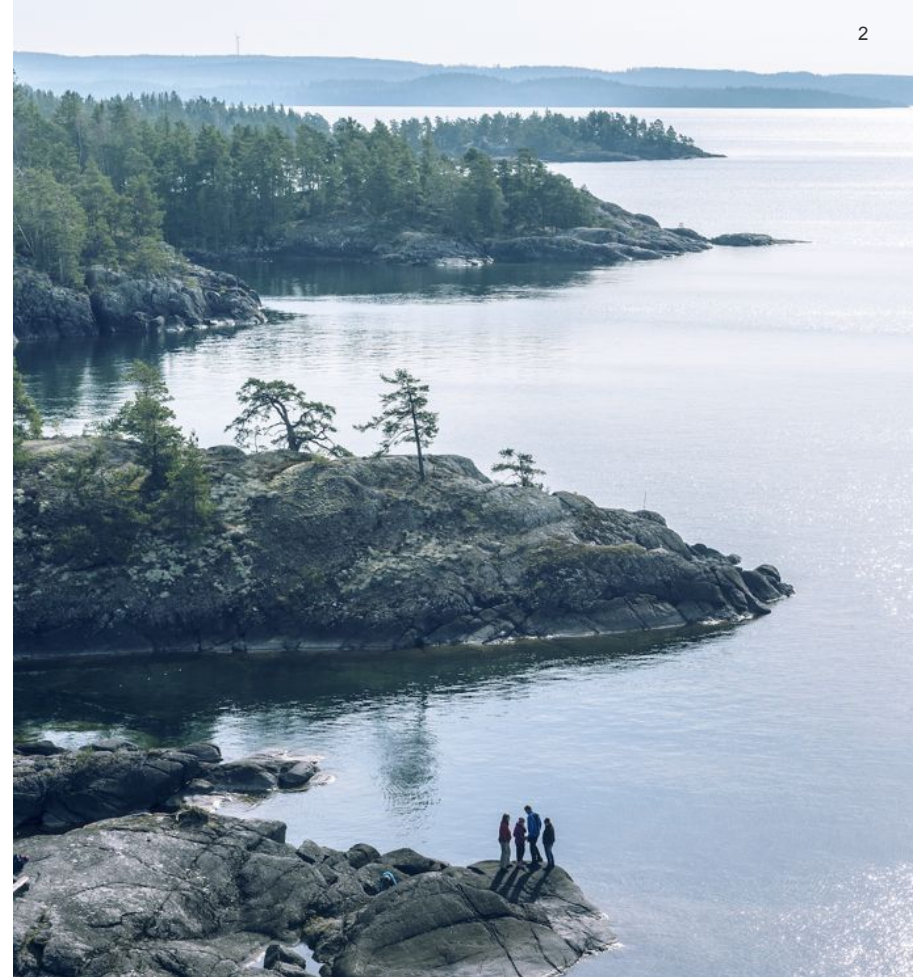
A young girl with dark hair and bangs, wearing a dark blue dress, is shown from the waist up. She is holding a green frog-shaped toy in her right hand, raised high, and a blue toy car with white wheels in her left hand. The background is a solid teal color. A white curved line starts from the left and ends near the top right, framing the text.

Sustainability reporting changes ahead of us: The CSRD and Neste

Anna Aulakoski | Sustainability Manager, Sustainability
Reporting & Engagement team lead | Neste Oyj

Neste in a nutshell

- We create solutions for combating climate change and accelerating a shift to a circular economy.
- We refine waste, residues and innovative raw materials into renewable fuels and sustainable feedstock for polymers and chemicals.
- We are the world's leading producer of sustainable aviation fuel and renewable diesel, and renewable feedstock solutions for various polymers and chemicals industry uses. We are also developing chemical recycling technologies and capacity to combat plastic waste challenge.
- We are introducing renewable and recycled raw materials such as liquefied waste plastic as refinery raw materials. We have committed to reaching carbon-neutral production by 2035.



Driven by our purpose



We are

5,244

dedicated professionals
committed to our
purpose

In 2022, our customers reduced

11.1 Mt

greenhouse gas emissions with
our renewable products

In 2022, we reached

3,537 m€

comparable EBITDA

Our broad sustainability vision sets high standards

Climate



Neste leads transformation towards a carbon neutral value chain by 2040

Biodiversity



Neste drives a positive impact on biodiversity and achieves a nature positive¹ value chain by 2040

Human rights



Neste strives to create a more equitable and inclusive value chain by 2030 in which everyone works with dignity

Supply chain & raw materials



Neste drives safe and healthy workplace, fair labor practices and increased sustainability commitment across the supply chain

1) Nature positive aims at halting and reversing nature loss, positive impacts outweighing the adverse impacts

Neste Sustainability Report 2022

Regulation



- Non-Financial Reporting Directive (NFRD)
- Corporate Sustainability Reporting Directive (CSRD)

EU Taxonomy
Regulations



Reporting frameworks



Global goals and principles



ESG ratings and indices



S&P Dow Jones
Indices

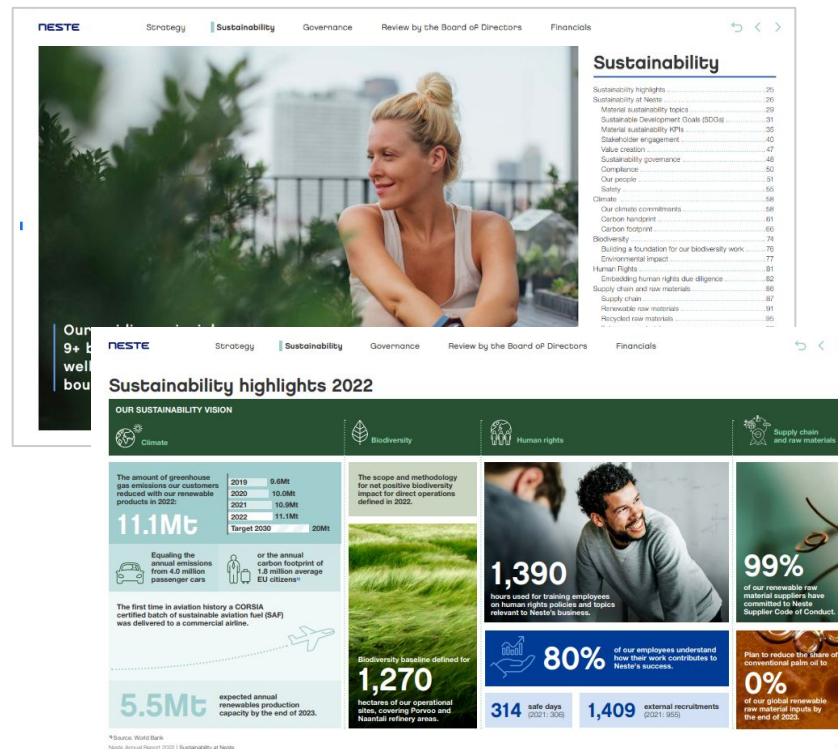
A Division of S&P Global




ecovadis



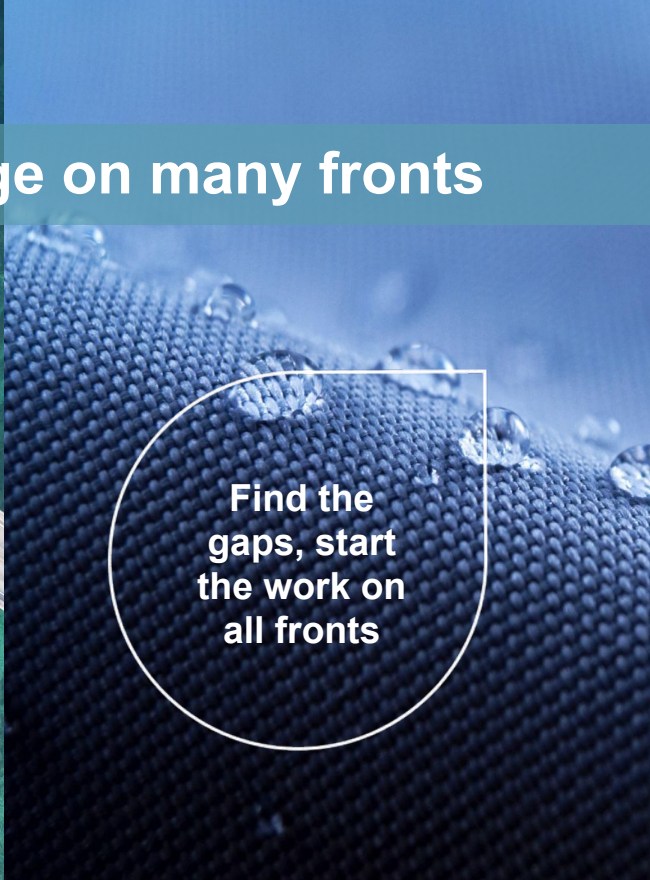
FTSE4Good



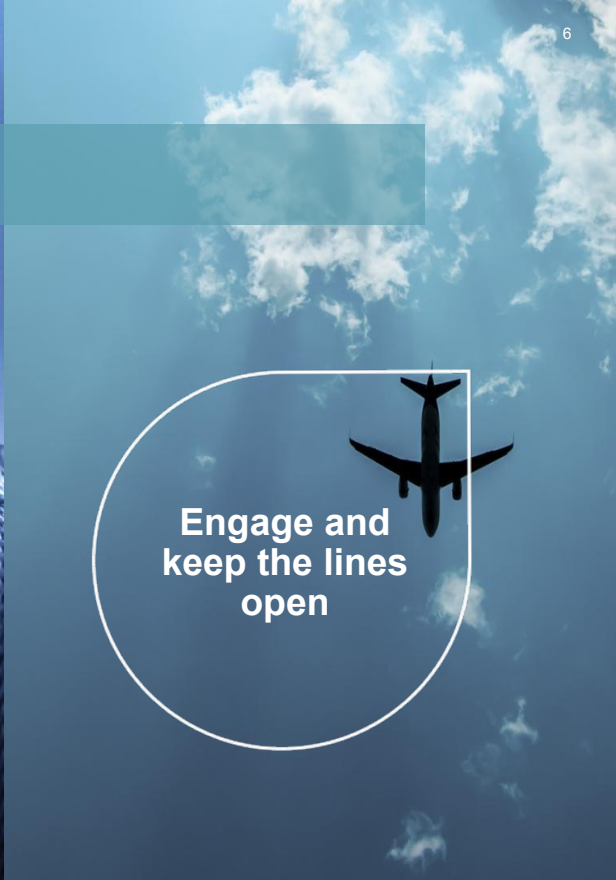
CSRD brings change on many fronts



Identify the
required
workstreams and
stakeholders



Find the
gaps, start
the work on
all fronts



Engage and
keep the lines
open

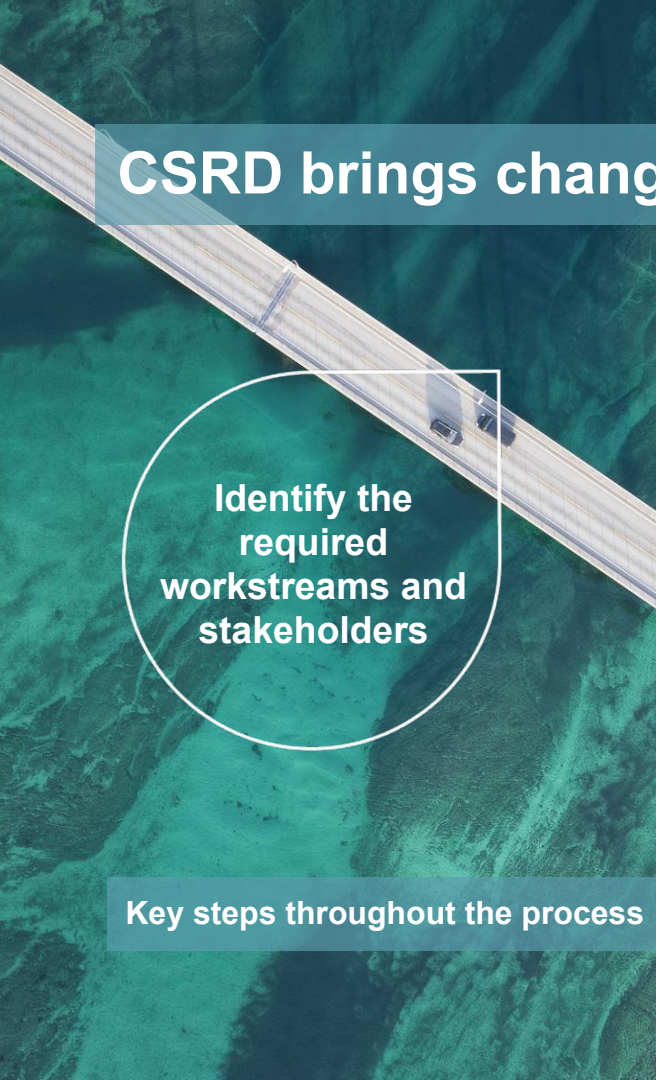
Key steps throughout the process

Increased requirements call for involvement from functions

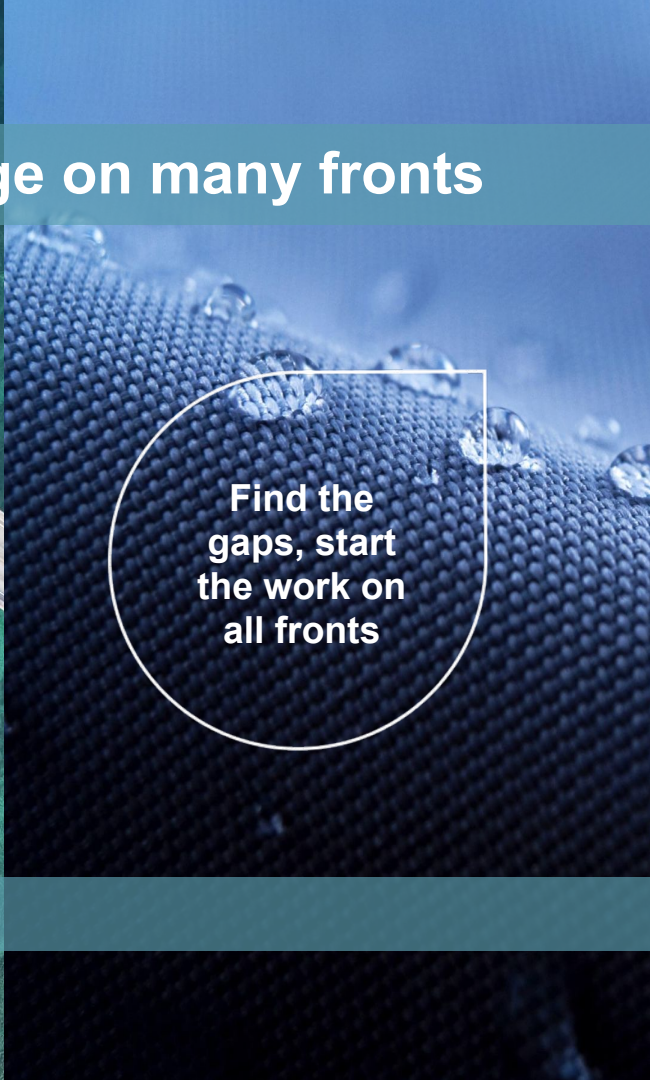
*Initial list of **internal** stakeholders.*



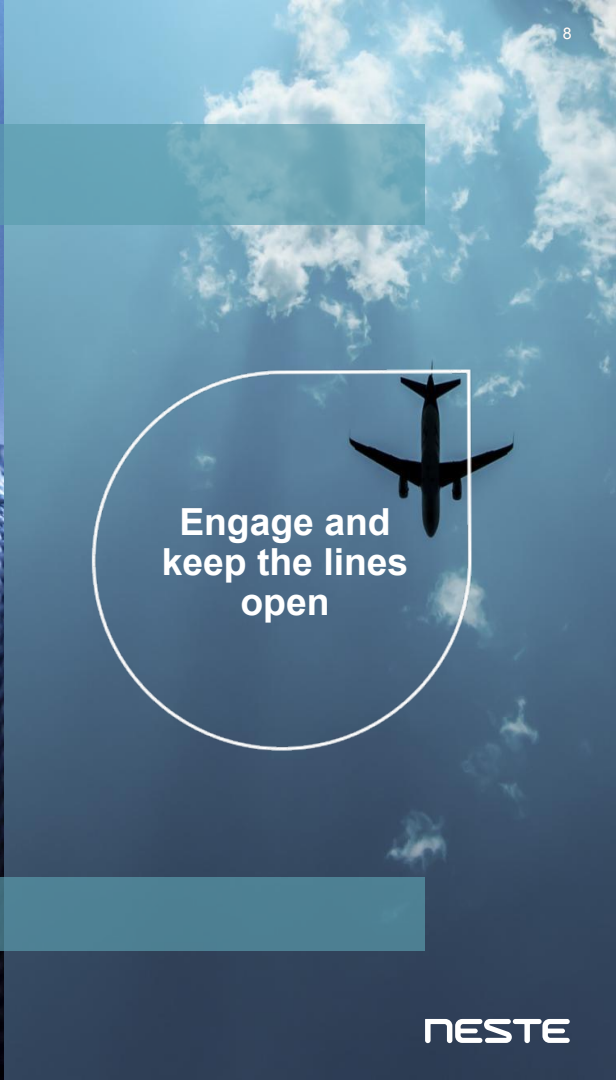
CSRD brings change on many fronts



Identify the
required
workstreams and
stakeholders



Find the
gaps, start
the work on
all fronts



Engage and
keep the lines
open

Key steps throughout the process

The image features a large, rectangular background of blue water with gentle ripples. Centered in the middle of this background is the word "NESTE" in a white, bold, sans-serif font. The letters are closely spaced and have a modern, clean appearance.

NESTE

Change runs on renewables

ESRS Disclosure Outline

European Sustainability Reporting Standards (ESRS)

Cross-cutting standards

ESRS 1

General principles

ESRS 2

General disclosures

Environmental standards

ESRS E1

Climate change

ESRS E2

Pollution

ESRS E3

Water and marine resources

ESRS E4

Biodiversity and ecosystems

ESRS E5

Resource use and circular economy

Social standards

ESRS S1

Own workforce

ESRS S2

Workers in the value chain

ESRS S3

Affected communities

ESRS S4

Consumers and end users

Governance standards

ESRS G1

Business conduct

Sector Specific Standards to come (including Oil&Gas Sector)

Reporting areas

Governance

Strategy

Metrics

Targets