
Hello
We're South Pole.
south pole The Climate Company

South Pole. The Climate Company

Helping organisations decarbonise and navigate the complexities of climate in ways that are good for business, people and planet.

Established
2006
in Zurich, Switzerland

800+
employees

1,000+
organisations helped to decarbonise

World's
#1
expert in climate projects

Experts in
30+
countries with projects in many more

200+
million metric tonnes of CO_2 abated

Unique experience

With 18 years of experience, we can help you navigate challenges and changes in the market.

Specialist expertise

Climate is not something we do, it's what we do.

Global presence

With offices and representations in over 30 countries, we think global and act local.

Three areas of expertise.
One world class offer.

Climate Advisory

Ready your business for a sustainable future

1,000+

companies helped on their decarbonisation journey

Environmental Certificates

Find and fund a world of impact projects

200M+

metric tonnes of CO_2 abated via carbon credits to clients

Project Finance

Finance decarbonisation at scale

850+

environmental projects enabled, globally

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The Climate Company

With you today

Amelia Ransome

Principal Consultant, Climate Transition Plans

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Senior Managing Consultant

Climate Transition Plans

Leveraging compliance for strategy:
unlocking the potential of climate transition plans

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Let's start with a poll

What's the main driver for your company's climate transition plan?

(Or your climate action more broadly)

A Climate Transition Plan sets out how your business will transform to accelerate the transition to net zero

Simply put, it's a strategic framework that translates long-term climate goals (like net zero targets) into actionable, measurable and time-bound steps.

Internally, it defines how you plan to operationalise and finance your climate ambitions.

Externally, it helps investors, regulators, customers and suppliers assess the integrity of your ambitions.

Why do Climate Transition Plans matter?

Climate Transition Plans are becoming an increasing focus of disclosure standards, government regulations and financial institutions.

FSB FINANCIAL STABILITY BOARD

Transition plans hold potential for enhancing financial stability assessments by providing forward-looking information that can be useful to measure and monitor climate-related risks.

BlackRock.

BlackRock moves on natural capital

BY ROSE MARY PETRASS | MONDAY, 24 FEB 2025 3:36PM

The world's largest asset manager has quietly acknowledged that natural capital is now an investable asset, not an externality.

CDP DISCLOSURE INSIGHT ACTION

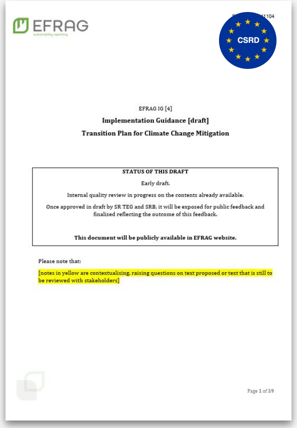
CDP: Companies need credible climate transition plans for long-term financial success

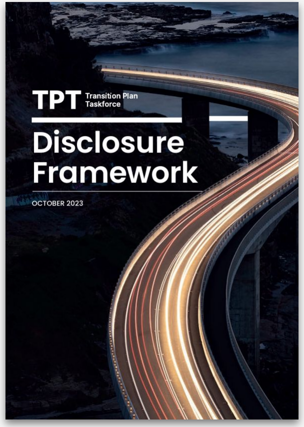
It's no longer a "nice to have"

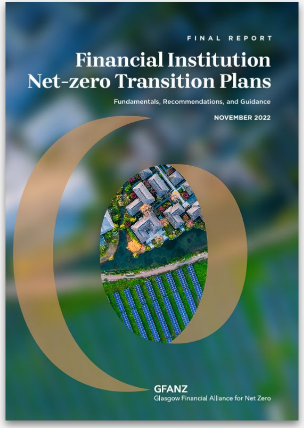
It's a catalyst for long-term value creation

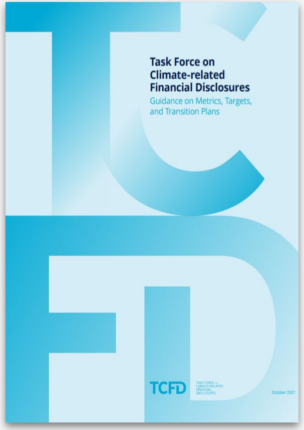
The anatomy of a Climate Transition Plan

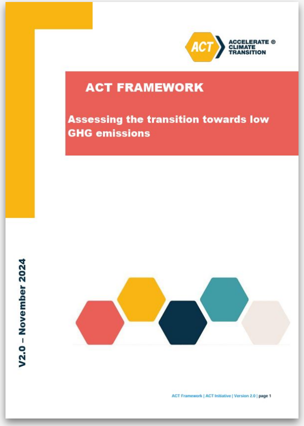
There's a range of different frameworks and regulations that companies can adhere to

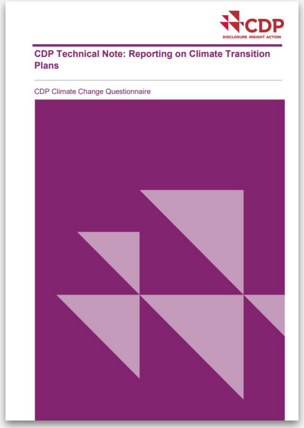












The CSRD definition emphasises the importance of mitigation in achieving long-term climate goals

This disclosure requirement aims to provide a clear and transparent understanding of your company's **past, present, and future efforts to reduce emissions.**

- Alignment with 1.5°C
- Decarbonisation levers
- Investments and funding
- Locked-in emissions
- Taxonomy alignment
- CapEx in carbon-intensive activities
- EU Paris-aligned Benchmarks
- Integration with business strategy
- Board approval
- Progress reporting

Source: Disclosure Requirement E1-1 - Transition plan for climate change mitigation (ESRS E1 Climate Change)

While local regulatory nuances matter, climate transition plans broadly align with three guiding principles

Guiding principles

	1	2		3	
Guiding principles	**Ambition** What is your role in the transition, and what are your priorities?	**Action** What is your plan of action to transition?		**Accountability** How will you track progress?	
Disclosure elements	**Foundation**	**Implementation strategy**	**Engagement strategy**	**Metrics & targets**	**Governance**

*Transition Plan Taskforce Framework (2023)

Ambition

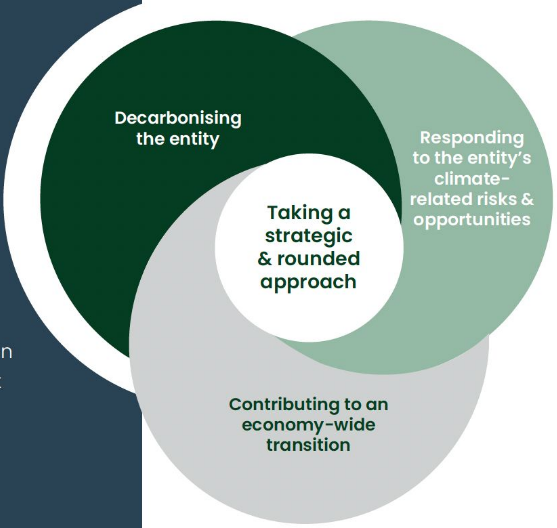
should reflect the urgency to act

TPT recommends companies take a strategic and rounded approach considering three things:

1 **Decarbonising the entity:** The entity's ambitions and actions, in either its own operations or value chain, in the short-, medium- and long-term, to reduce its GHG emissions (e.g., to net zero).

2 **Responding to the entity's climate-related risks and opportunities:** The entity's ambitions and actions to enhance its resilience to the changing climate and respond to the risks and opportunities that arise from the transition to a low-GHG emissions, climate-resilient economy.

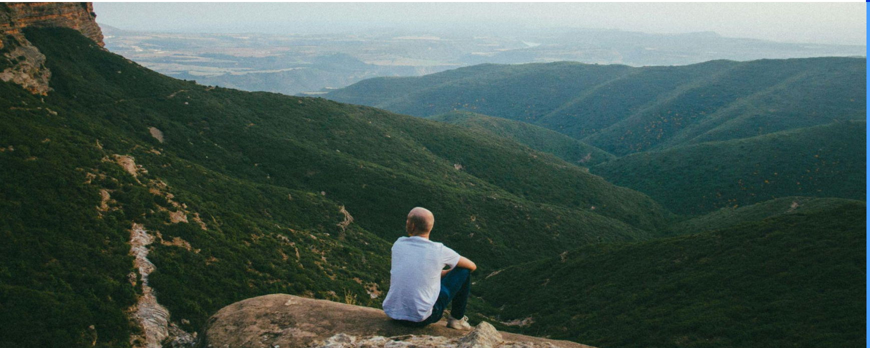
3 **Contributing to an economy-wide transition:** The entity's ambitions and actions to use the levers and capabilities it has available to embed and accelerate a transition to a low-GHG emissions and climate-resilient economy.



Source: TPT Disclosure Framework (2023)

Action

should translate strategic ambition into concrete, short-term steps



What might this look like?

- Roadmap of planned actions, covering scope 1-3
- Prioritise abatement over credits
- Short term action focus on adaptation and mitigation
- Long term consideration to avoid carbon lock-in
- Underpinned by resource plans
- Consider external factors and assumptions
- Supplier engagement strategy
- Collaboration with industry peers, NGOs or civil society

Accountability

is how you track progress

Metrics & targets	Governance
Progress reporting on quantified and time bound targets	Integral to wider corporate strategy	Integrated into business and financial planning and governance processes
Clear accountability	Align culture and incentives	Dynamic and responsive to new information

What makes a Climate Transition Plan credible?

What makes a Climate Transition Plan credible?

It's aligned with science

Targets should be aligned to the Paris Agreement's 1.5°C goal and cover scope 1, 2 and 3 emissions.

It's data-driven

A reliable transition plan hinges on reliable data, and should include quantitative data on impacts, risks and decarbonisation strategies.

It's clear on business strategy implications

The plan should outline how decarbonisation affects the broader business model and strategy, including operations, products, suppliers and customers.

It's backed by financial resources

Credibility of transition plans will be assessed in light of the financial and human resources allocated, including investment required for CapEx, OpEx, R&D or non-financial resources.

It's dynamic and monitored

Transition plans function as business plans. Companies should establish clear governance to oversee progress, with milestones reviewed regularly and strategy adjusted as necessary.

How can I leverage my CTP for long-term value?

The trick to leveraging compliance for strategy: Unlocking decision-grade data

High-quality, investor-grade data drives smarter decisions, aligning sustainability with core business strategy while mitigating climate risks.

By approaching your Climate Transition Plan in this way, companies can transform **insight into impact,** making sustainability a catalyst for resilience and long-term growth.

Overcoming common challenges

The execution gap - what's standing in your way?

Many companies have set ambitions climate goals, but turning these commitments into real-world action presents significant challenges.

No clear implementation roadmap

Supply chain complexity

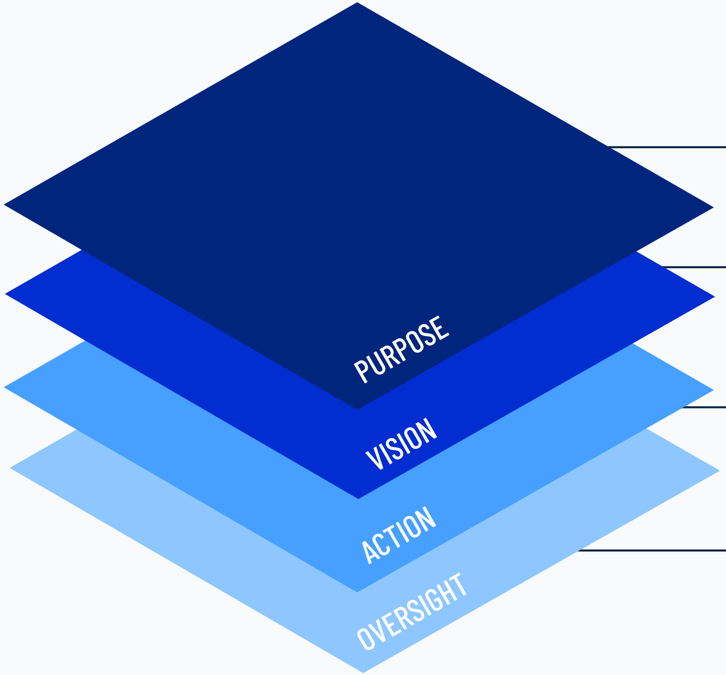
Financial barriers and execution gaps

Internal expertise and alignment challenges

Regulatory uncertainty and greenstalling

Our top tip for overcoming challenges?

Treat your climate transition plan like you would your **business strategy**



Ambition

Priorities, goals, targets

Programmes | **Milestones** | **Partnerships**

Transparent reporting | **Governance**

Getting started

Getting started: a step-by-step approach

Set your ambition

Identify your objectives and priorities for developing a climate transition plan.

Choose your framework

Select the climate transition plan framework that you want to align with.

For example, voluntary frameworks like TPT or in support of mandatory disclosures

Assess your gaps

Map your current state of alignment and identify gaps against your selected framework.

Identify actions

Assemble potential actions to address key gaps. Create a plan and identify longer-term actions to align the business strategy with a low-carbon transition.

Engage your stakeholders

Engage stakeholders to prioritise strategic actions to close gaps. Work together to develop an implementation roadmap for quick wins and longer-term initiatives, that align with existing activities and structures.

Prepare your plan

Develop a document that brings everything together in a comprehensive climate transition plan and aligns with your chosen framework. Tailor the plan for external audiences.

Recap

Recap

5 what's

1	2	3	4	5
Strategic ambition	Implementation strategy	Engagement strategy	Metrics & targets	Governance

5 how's

1	2	3	4	5
Aligned with science	Data-driven	Integrated into the business	Dynamic & monitored	Backed by financial resources

Get in touch with us

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